

The taxes you'll actually pay as a business owner

Nine taxes, one line each, and the date HMRC wants paying. Save it, pin it, budget for all nine before they land.

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| 01 | Income Tax
<i>Sole traders & directors</i>
Tax on the money you earn. No jargon needed. | 31 Jan
Self Assessment return + payment, for the year ending 5 Apr. Paper returns due 31 Oct. |
| 02 | National Insurance
<i>Class 2 & Class 4</i>
The same earnings, taxed again, under a different name. | 31 Jan
Paid through Self Assessment, alongside Income Tax. |
| 03 | Corporation Tax
<i>Limited companies</i>
Your company's share to HMRC, taken before you've drawn a penny of it. | 9 months + 1 day after year end
Payment date. The Company Tax Return itself is due 12 months after year end. |
| 04 | Dividend Tax
<i>Limited company owners</i>
Round two on profit that's already been taxed once, this time for leaving the company. | 31 Jan
Declared & paid via Self Assessment, on dividends taken the previous tax year. |
| 05 | VAT
<i>If you're VAT registered</i>
It was never your money. You just hold it until HMRC asks for it back. | 1 month + 7 days after VAT quarter
Return and payment, both due the same date. |
| 06 | PAYE
<i>If you have staff</i>
Income Tax and National Insurance taken from your employees' wages. As the employer, you deduct it through payroll and pay it to HMRC for them. | 22nd monthly
For the previous tax month, paid electronically. 19th if paying by post. |
| 07 | Employer's National Insurance
<i>If you have staff</i>
The price tag on being someone's employer. | 22nd monthly
Paid to HMRC alongside PAYE. |
| 08 | Capital Gains Tax
<i>When you sell up</i>
What HMRC takes when you sell the business you built. | 31 Jan
Via Self Assessment for the year you sold. Or HMRC's real-time service: report by 31 Dec, pay by 31 Jan. |
| 09 | Payments on Account
<i>Self Assessment</i>
Advance payments towards your next tax bill, based on last year's. You're paying ahead for income you haven't reported yet. | 31 Jan & 31 Jul
Two instalments, each half of last year's bill. Any shortfall settles on 31 Jan. |

Want these dates in your calendar? Talk to T Accountants & Co — we'll map your deadlines to your actual year end.

Get in touch to book a consultation · taccountants.co.uk

T Accountants & Co · Ilford, serving London & Essex · taccountants.co.uk

General information for UK business owners, not tax or financial advice. Deadlines checked on gov.uk, September 2026. Corporation Tax dates shown apply to companies with profits up to £1.5m. Your own dates depend on your year end and VAT periods.